

ORDINANCE 2005 - 02

AN ORDINANCE AMENDING ORDINANCE 87-17, KNOWN AS THE "IMPACT FEE ORDINANCE", AS AMENDED; SPECIFICALLY ADDING SECTION 12, DEFERRAL; RENUMBERING ARTICLE 13, EFFECTIVE DATE; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of County Commissioners finds that it is in the best interest of the citizens of Nassau County to amend the Impact Fee Ordinance.

NOW, THEREFORE, BE IT ORDAINED this 24th day of January, 2005, by the Board of County Commissioners of Nassau County, Florida, that Ordinance 87-17, as amended, is further amended as follows:

ARTICLE 12. DEFERRAL

The County shall defer payment of Impact Fees for the following:

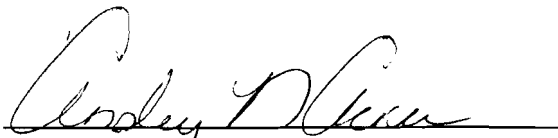
1. Affordable housing that is financed through the tax-exempt bond program of the Clay County Housing Financing Authority, other County-authorized housing financing authorities, or the Florida Housing Finance Corporation. The purpose of this exemption is to encourage affordable housing. If the property is transferred and no longer complies with affordable housing criteria pursuant to the Clay County Housing Financing Authority or the Florida Housing Finance Corporation, Impact Fees shall be due and payable immediately upon the occurrence of the

transfer and non-compliance. The amount of the Impact Fee due shall be based upon current fees set forth in County Ordinances. An agreement must be approved by the Board of County Commissioners in order to be exempt as set forth in this Paragraph 1, a copy of which shall be provided to the Building Official.


**ARTICLE 12 13. EFFECTIVE DATE**

This Ordinance shall take effect immediately upon its being filed in the Office of the Secretary of State.

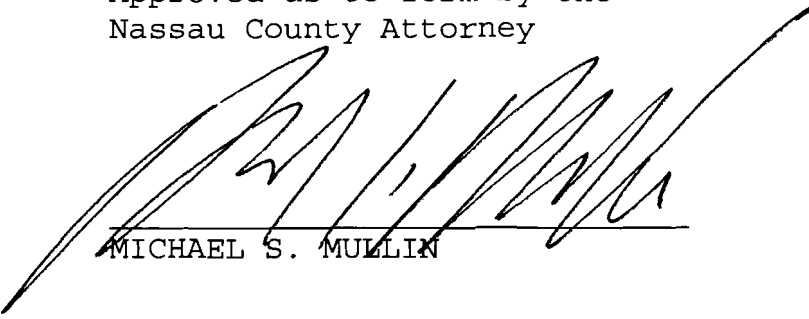
BOARD OF COUNTY COMMISSIONERS  
NASSAU COUNTY, FLORIDA

  
ANSLEY N. ACREE  
Its: Chairman

ATTEST:

  
JOHN A. CRAWFORD  
Its: Ex-Officio Clerk

Approved as to form by the  
Nassau County Attorney

  
MICHAEL S. MULLIN

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